CT SAR VANGUARD ACCOUNT BALANCES

VANGUARD ACCOUNT	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24	01/31/25
35390969 (Elijah Manross Memorial Fund)	526,750	645,166	736,672	896,699	764,420	869,169	992,289	984,057
33943033 (Life Membership Fund and Roger Sherman Fund)	43,075	51,016	54,903	65,324	56,033	64,262	59,849	61,720
23076442 (Property Grants: Adams and Lebanon)	30,994	40,211	48,792	57,305	39,475	46,840	6,240	6,448
48820234 (Property Savings)	17,494	8,193	2,228	2,228	2,263	316	332	333
TOTAL VANGUARD ACCOUNT PERIOD END BALANCE	618,314	744,586	842,595	1,021,557	862,191	980,586	1,058,710	1,052,558

Elijah Manross Memorial Fund

Earnings from the Fund is used for the upkeep, maintenance, and improvement of Revolutionary War properties owned by CTSSAR, including New London Nathan Hale Schoolhouse, East Haddam Nathan Hale Schoolhouse, and Trumball War Office

Life Membership Fund:

All receipts from life membership fees shall be set aside, and that portion required to make the member a NSSAR Life Member shall be paid to NSSAR, and the balance shall be paid to the CTSSAR Life Member Fund and invested under the direction of the Life Member Fund Committee. The income of the Life Member Fund
shall be used to provide for payment of the annual dues of each life member to the CTSSAR at the discretion of the Board of Managers. Excess income, if any, of the Life Member Fund may be transferred to any fund of the CTSSAR only by authorization of the Board of Managers. If the annual dues of the CTSSAR change, the life membership fees will be changed by the same percentage.

Roger Sherman Fund:

Roger Sherman Fund is used to support programs, events, etc., which are beyond the scope of continuing (e.g., annual) programs or programs required by the National Society of the Sons of the American Revolution, the CTSSAR, or any of its branches. Proceeds of the fund may be allocated by a simple majority of members present at a meeting of the BOM. Each year, dues bills shall include a voluntary subscription to the fund.

Property Grants: Adams and Lebanon

Account to hold grants received from third parties.

Property Savings

Related to Properties - Actual source and use of funds to be determined

CT SAR VANGUARD ACCOUNT BALANCES AND ACTIVITY								
	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24	01/31/25
Account Value Beginning of Period (January 1)								
35390969 (Elijah Manross Memorial Fund)	574,497	526,750	645,166	736,672	896,699	764,420	869,169	992,289
33943033 (Life Membership Fund and Roger Sherman Fund)	46,612	43,075	51,016	54,903	65,324	56,033	64,262	59,849
23076442 (Property Grants: Adams and Lebanon)	32,681	30,994	40,211	48,792	57,305	39,475	46,840	6,240
48820234 (Property Savings)	8,150	17,494	8,193	2,228	2,228	2,263	316	332
Total Account Value Beginning of Period (January 1)	**661,939**	**618,314**	**744,586**	**842,595**	**1,021,557**	**862,191**	**980,586**	**1,058,710**
Dividends								
35390969 (Elijah Manross Memorial Fund)	8,692	11,523	11,752	14,445	14,753	14,411	16,052	68
33943033 (Life Membership Fund and Roger Sherman Fund)	957	879	720	1,194	1,372	1,100	1,057	0
23076442 (Property Grants: Adams and Lebanon)	434	417	287	284	390	417	258	1
48820234 (Property Savings)	364	267	35	0	35	53	17	1
Total Income (Dividends and Capital Gain Distributions)	**10,447**	**13,086**	**12,793**	**15,923**	**16,550**	**15,981**	**17,383**	**70**
Capital Gain Distributions								
35390969 (Elijah Manross Memorial Fund)	35,352	12,716	5,836	17,560	14,223	11,576	29,716	0
33943033 (Life Membership Fund and Roger Sherman Fund)	2,066	800	760	4,767	1,657	1,331	3,364	0
23076442 (Property Grants: Adams and Lebanon)	1,449	2,758	1,103	3,933	0	0	104	0
48820234 (Property Savings)	0	0	0	0	0	0	0	0
Total Income (Dividends and Capital Gain Distributions)	**38,867**	**16,274**	**7,699**	**26,260**	**15,880**	**12,907**	**33,184**	**0**
Realized Gains (Losses) On Investments								
35390969 (Elijah Manross Memorial Fund)	8,262	8,174	0	6,650	5,876	0	17,175	0
33943033 (Life Membership Fund and Roger Sherman Fund)	349	283	405	0	0	0	4,038	0
23076442 (Property Grants: Adams and Lebanon)	0	0	363	0	0	267	22,414	0
48820234 (Property Savings)	0	976	0	0	0	0	0	0
Total Realized Gains (Losses) On Investments	**8,610**	**9,433**	**768**	**6,650**	**5,876**	**267**	**43,626**	**0**
Unrealized Gains (Losses) On Investments								
35390969 (Elijah Manross Memorial Fund)	(83,899)	102,003	73,919	131,372	(157,132)	118,722	102,178	35,200
33943033 (Life Membership Fund and Roger Sherman Fund)	(7,120)	7,528	3,252	4,460	(12,320)	5,798	(441)	1,871
23076442 (Property Grants: Adams and Lebanon)	(3,570)	6,042	12,828	4,296	(18,221)	12,380	(13,376)	207
48820234 (Property Savings)	(1,456)	1,456	0	0	0	0	0	0
Total Unrealized Gains (Losses) On Investments	**(96,045)**	**117,029**	**90,000**	**140,128**	**(187,672)**	**136,900**	**88,361**	**37,278**
Deposits								
35390969 (Elijah Manross Memorial Fund)	0	0	0	0	0	0	0	0
33943033 (Life Membership Fund and Roger Sherman Fund)	411	0	0	0	0	0	0	0
23076442 (Property Grants: Adams and Lebanon)	0	0	0	0	0	0	0	0
48820234 (Property Savings)	10,437	6,000	6,000	0	0	0	0	0
Total Deposits	**10,848**	**6,000**	**6,000**	**0**	**0**	**0**	**0**	**0**
Withdrawals								
35390969 (Elijah Manross Memorial Fund)	(16,153)	(16,000)	0	(10,000)	(10,000)	(39,960)	(42,000)	(43,500)
33943033 (Life, Roger Sherman and Gen'l Savings	(200)	(1,550)	(1,250)	0	0	0	(12,430)	0
23076442 (Property Grants: Adams and Lebanon)	0	0	(6,000)	0	0	(5,700)	(50,000)	0
48820234 (Property Savings)	0	(18,000)	(12,000)	0	0	(2,000)	0	0
Total Withdrawals	**(16,353)**	**(35,550)**	**(19,250)**	**(10,000)**	**(10,000)**	**(47,660)**	**(104,430)**	**(43,500)**
Account Value End Of Period								
35390969 (Elijah Manross Memorial Fund)	526,750	645,166	736,672	896,699	764,420	869,169	992,289	984,057
33943033 (Life Membership Fund and Roger Sherman Fund)	43,075	51,016	54,903	65,324	56,033	64,262	59,849	61,720
23076442 (Property Grants: Adams and Lebanon)	30,994	40,211	48,792	57,305	39,475	46,840	6,240	6,448
48820234 (Property Savings)	17,494	8,193	2,228	2,228	2,263	316	332	333
Total Account Value End Of Period	**618,314**	**744,586**	**842,595**	**1,021,557**	**862,191**	**980,586**	**1,058,710**	**1,052,558**

SAR CONNECTICUT VANGUARD 35390969 (Elijah Manross Memorial Fund)

Summary Performance

	01/01/18 to 12/31/18	01/01/19 to 12/31/19	01/01/20 to 12/31/20	01/01/21 to 12/31/21	01/01/22 to 12/31/22	01/01/23 to 12/31/23	01/01/24 to 12/31/24	01/01/25 to 12/31/25	TOTAL
Account Value Beginning of Period	574,497	526,750	645,166	736,672	896,699	764,420	869,169	992,289	574,497
Income									
Dividend & Interest Income	8,692	11,523	11,752	14,445	14,753	14,411	16,052	68	91,695
Capital Gain Distributions	35,352	12,716	5,836	17,560	14,223	11,576	29,716	0	126,979
Total Income	44,044	24,239	17,588	32,005	28,976	25,987	45,768	68	218,674
Realized and Unrealized Gains (Losses)									
Realized Gains / (Loss)	8,262	8,174	0	6,650	5,876	0	17,175	0	46,136
Unrealized Gain / (Loss)	(83,899)	102,003	73,919	131,372	(157,132)	118,722	102,178	35,200	322,363
Realized & Unrealized Total Gains (Losses)	(75,637)	110,176	73,919	138,022	(151,256)	118,722	119,352	35,200	368,499
Total Income, Gains / (Losses)	(31,594)	134,415	91,507	170,027	(122,279)	144,710	165,120	35,268	587,173
Deposits & Withdrawals									
Deposits	0	0	0	0	0	0	0	0	0
Withdrawals	(16,153)	(16,000)	0	(10,000)	(10,000)	(39,960)	(42,000)	(43,500)	(177,613)
Total Deposits & Withdrawals	(16,153)	(16,000)	0	(10,000)	(10,000)	(39,960)	(42,000)	(43,500)	(177,613)
Account Value End of Period	526,750	645,166	736,672	896,699	764,420	869,169	992,289	984,057	984,057
Portfolio Annual ROR	-5.77%	25.86%	14.18%	23.15%	-13.65%	19.35%	19.05%		
S&P Ann'l ROR No Dividend	-6.24%	28.88%	16.26%	26.89%	-19.44%	24.23%	18.40%		
Portfolio Cumulative ROR*	-5.77%	18.60%	35.42%	66.77%	44.01%	71.87%	104.62%		
S&P Cumulative ROR No Divds.*							111.26%		

* Calculated since 01/01/2018

SAR CONNECTICUT VANGUARD 33943033 (Life Membership Fund and Roger Sherman Fund)

Summary Performance

	01/01/18 to 12/31/18	01/01/19 to 12/31/19	01/01/20 to 12/31/20	01/01/21 to 12/31/21	01/01/22 to 12/31/22	01/01/23 to 12/31/23	01/01/24 to 12/31/24	01/01/25 to 12/31/25	TOTAL
Account Value Beginning of Period	46,612	43,075	51,016	54,903	65,324	56,033	64,262	59,849	46,612
Income									
Dividend & Interest Income	957	879	720	1,194	1,372	1,100	1,057	0	7,279
Capital Gain Distributions	2,066	800	760	4,767	1,657	1,331	3,364	0	14,746
Total Income	3,024	1,679	1,480	5,961	3,029	2,432	4,421	0	22,025
Realized and Unrealized Gains (Losses)									
Realized Gains / (Loss)	349	283	405	0	0	0	4,038	0	5,074
Unrealized Gain / (Loss)	(7,120)	7,528	3,252	4,460	(12,320)	5,798	(441)	1,871	3,028
Realized & Unrealized Total Gains (Losses)	(6,771)	7,811	3,657	4,460	(12,320)	5,798	3,597	1,871	8,102
Total Income, Gains / (Losses)	(3,747)	9,490	5,137	10,421	(9,291)	8,229	8,017	1,871	30,127
Deposits & Withdrawals									
Deposits	411	0	0	0	0	0	0	0	411
Withdrawals	(200)	(1,550)	(1,250)	0	0	0	(12,430)	0	(15,430)
Total Deposits & Withdrawals	211	(1,550)	(1,250)	0	0	0	(12,430)	0	(15,019)
Account Value End of Period	43,075	51,016	54,903	65,324	56,033	64,262	59,849	61,720	61,720
Portfolio Annual ROR	-7.99%	22.31%	10.59%	18.98%	-14.22%	14.69%	12.16%		
S&P Ann'l ROR No Dividend	-6.24%	28.88%	16.26%	26.89%	-19.44%	24.23%	18.40%		
Portfolio Cumulative ROR*	-7.99%	12.54%	24.47%	48.09%	27.03%	45.68%	63.40%		
S&P Cumulative ROR No Divds.*							111.26%		

* Calculated since 01/01/2018

SAR CONNECTICUT VANGUARD 23076442 (Property Grants Adams and Lebanon)

Summary Performance

	01/01/18 to 12/31/18	01/01/19 to 12/31/19	01/01/20 to 12/31/20	01/01/21 to 12/31/21	01/01/22 to 12/31/22	01/01/23 to 12/31/23	01/01/24 to 12/31/24	01/01/25 to 12/31/25	TOTAL
Account Value Beginning of Period	32,681	30,994	40,211	48,792	57,305	39,475	46,840	6,240	32,681
Income									
Dividend & Interest Income	434	417	287	284	390	417	258	1	2,488
Capital Gain Distributions	1,449	2,758	1,103	3,933	0	0	104	0	9,347
Total Income	1,884	3,175	1,389	4,217	390	417	362	1	11,836
Realized and Unrealized Gains (Losses)									
Realized Gains / (Loss)	0	0	363	0	0	267	22,414	0	23,044
Unrealized Gain / (Loss)	(3,570)	6,042	12,828	4,296	(18,221)	12,380	(13,376)	207	587
Realized & Unrealized Total Gains (Losses)	(3,570)	6,042	13,191	4,296	(18,221)	12,647	9,038	207	23,631
Total Income, Gains / (Losses)	(1,687)	9,217	14,581	8,513	(17,830)	13,064	9,400	208	35,467
Deposits & Withdrawals									
Deposits	0	0	0	0	0	0	0	0	0
Withdrawals	0	0	(6,000)	0	0	(5,700)	(50,000)	0	(61,700)
Total Deposits & Withdrawals	0	0	(6,000)	0	0	(5,700)	(50,000)	0	(61,700)
Account Value End of Period	30,994	40,211	48,792	57,305	39,475	46,840	6,240	6,448	6,448
Portfolio Annual ROR	-5.16%	29.74%	41.09%	17.45%	-31.11%	35.86%	29.73%		
S&P Ann'l ROR No Dividend	-6.24%	28.88%	16.26%	26.89%	-19.44%	24.23%	18.40%		
Portfolio Cumulative ROR*	-5.16%	23.04%	73.60%	103.89%	40.45%	90.81%	147.55%		
S&P Cumulative ROR No Divds.*							111.26%		

* Calculated since 01/01/2018

SAR CONNECTICUT VANGUARD 48820234 (Property Savings)

Summary Performance

	01/01/18 to 12/31/18	01/01/19 to 12/31/19	01/01/20 to 12/31/20	01/01/21 to 12/31/21	01/01/22 to 12/31/22	01/01/23 to 12/31/23	01/01/24 to 12/31/24	01/01/25 to 12/31/25	TOTAL
Account Value Beginning of Period	8,150	17,494	8,193	2,228	2,228	2,263	316	332	8,150
Income									
Dividend & Interest Income	364	267	35	0	35	53	17	1	771
Capital Gain Distributions	0	0	0	0	0	0	0	0	0
Total Income	364	267	35	0	35	53	17	1	771
Realized and Unrealized Gains (Losses)									
Realized Gains / (Loss)	0	976	0	0	0	0	0	0	976
Unrealized Gain / (Loss)	(1,456)	1,456	0	0	0	0	0	0	0
Realized & Unrealized Total Gains (Losses)	(1,456)	2,432	0	0	0	0	0	0	976
Total Income, Gains / (Losses)	(1,092)	2,699	35	0	35	53	17	1	1,747
Deposits & Withdrawals									
Deposits	10,437	6,000	6,000	0	0	0	0	0	22,437
Withdrawals	0	(18,000)	(12,000)	0	0	(2,000)	0	0	(32,000)
Total Deposits & Withdrawals	10,437	(12,000)	(6,000)	0	0	(2,000)	0	0	(9,563)
Account Value End of Period	17,494	8,193	2,228	2,228	2,263	316	332	333	333
Portfolio Annual ROR	-5.77%	20.80%	0.46%	0.01%	1.55%	5.39%	5.23%		
S&P Ann'l ROR No Dividend	-6.24%	28.88%	16.26%	26.89%	-19.44%	24.23%	18.40%		
Portfolio Cumulative ROR*	-5.77%	13.83%	14.35%	14.37%	16.14%	22.40%	28.80%		
S&P Cumulative ROR No Divds.*							111.26%		

* Calculated since 01/01/2018